RESOLUTION NO. 2007-181

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ELK GROVE **AUTHORIZING THE CITY MANAGER TO EXECUTE A LOAN AGREEMENT OF** \$60.000 UNDER THE OWNER-OCCUPIED REHABILITATION LOAN PROGRAM FOR APN 134-0470-049

WHEREAS, the City Council of the City of Elk Grove on June 14, 2006, approved the Owner-Occupied Housing Rehabilitation Loan Program guidelines, which allow loans of up to \$60,000 to be made to low-income City homeowners whose homes are in need of rehabilitation, and

WHEREAS, the applicant is the property owner of Assessors Parcel Number 134-0470-049, and

WHEREAS, the applicant has been identified as a low-income homeowner in need of housing rehabilitation, and

WHEREAS, funding is currently available through the Community Development Block Grant,

NOW THEREFORE, BE IT RESOLVED that the City Council of the City of Elk Grove hereby authorizes the City Manager to execute a loan agreement with the applicant in the amount of \$60,000 under the Owner-Occupied Housing Rehabilitation Loan Program for APN 134-0470-049.

PASSED AND ADOPTED by the City Council of the City of Elk Grove this 22nd day of August, 2007.

MES COOPER. MAYOR of the

CATY OF ELK GROVE

APPROVED AS TO FORM:

JONATHAN P. HOBBS.

INTERIM CITY ATTORNEY

CERTIFICATION ELK GROVE CITY COUNCIL RESOLUTION NO. 2007-181

STATE OF CALIFORNIA)	
COUNTY OF SACRAMENTO)	SS
CITY OF ELK GROVE)	

I, Peggy E. Jackson, City Clerk of the City of Elk Grove, California, do hereby certify that the foregoing resolution was duly introduced, approved, and adopted by the City Council of the City of Elk Grove at a regular meeting of said Council held on August 22, 2007 by the following vote:

AYES: COUNCILMEMBERS: Cooper, Leary, Scherman, Davis, Hume,

NOES: COUNCILMEMBERS: None

ABSTAIN: COUNCILMEMBERS: None

ABSENT: COUNCILMEMBERS: None

Peggy # /Jackson, City Clerk City of Elk Grove, California

